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Carpets

Exhibit - 1184

Canada - Textile Industry, Roy. Comm. on.

Exhibit No. 1184



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ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES - CARPET DIVISION

FINANCIAL SUMMARIES

THORNE, MULHOLLAND, HOWSON & MCPHERSON
CHARTERED ACCOUNTANTS
TORONTO, CANADA



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— Ontario Textile Carpet Company, Limited
— Ontario Carpets, Limited
— Ontario Carpet Manufacturing Co., Limited

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES - CARPET DIVISION

FINANCIAL SUMMARIES

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THORNE, MULHOLLAND, HOWSON & MCPHERSON
CHARTERED ACCOUNTANTS
TORONTO, CANADA

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- ✓ Brinton Peterboro Carpet Company, Limited
- ✓ Harding Carpets, Limited
- Toronto Carpet Manufacturing Co., Limited

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ROYAL COMMISSION ON THE TEXTILE INDUSTRY

BRINTON PETERBORO CARPET COMPANY, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1936

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	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936
Capital Employed in Operations:											
Capital Invested outside Industry:	369,687.00	490,727.00	614,670.00	772,980.00	782,440.00	802,593.00	800,523.00	785,474.00	775,070.00	800,536.00	830,706.00
Total Capital Employed:	324,146.00	234,594.00	144,707.00	80,938.00	80,938.00	80,938.00	87,101.00	87,101.00	112,189.00	114,491.00	111,406.00
Common Stock Equity:	694,033.00	725,331.00	759,377.00	853,918.00	863,378.00	863,651.00	887,624.00	872,575.00	887,259.00	915,027.00	942,112.00
Revenue from Operations:	30,022.00	31,661.00	57,359.00	108,545.00	33,216.00	51,057.00	29,833.00	12,618.00	20,969.00	44,060.00	52,206.00
% to Capital Employed in Operations:	8.1	6.5	9.3	14.0	4.2	6.4	3.7	1.6	2.7	5.5	6.3
Revenue Outside Investments and Miscellaneous Income:	20,320.00	54,237.00	17,067.00	12,195.00	6,007.00	6,081.00	5,765.00	6,495.00	5,121.00	9,036.00	5,030.00
Total Revenue:	50,342.00	65,898.00	74,446.00	120,740.00	39,223.00	57,118.00	35,899.00	6,323.00	26,110.00	35,024.00	57,226.00
% to Total Capital Employed:	7.3	9.1	9.8	14.1	4.5	6.5	4.0	.7	2.9	3.6	6.1
Deduct: Income Tax:	3,100.00	3,100.00	5,400.00	9,000.00	2,000.00	5,000.00	2,700.00		2,700.00	7,500.00	9,000.00
Revenue Applicable to Common Stock Equity:	47,242.00	62,798.00	69,046.00	111,740.00	37,223.00	52,136.00	32,899.00	6,323.00	23,410.00	27,524.00	48,238.00
% to Common Stock Equity:	6.8	8.7	9.1	13.1	4.3	5.9	3.7	.7	2.6	3.0	5.1

SALES AND PROFITS

1926 TO 1936

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Sales:	425,508.00	457,246.00	747,485.00	1,056,236.00	1,142,405.00	919,985.00	653,487.00	412,590.00	470,752.00	638,459.00	687,021.00
Gross Profit before Depreciation:	115,189.00	127,002.00	181,459.00	265,559.00	205,651.00	219,387.00	149,777.00	58,165.00	135,429.00	170,754.00	186,015.00
% to Sales:	26.5	27.5	24.3	25.1	18.0	25.8	22.9	14.1	28.5	26.7	27.9
Gross Profit after Depreciation	95,696.00	103,907.00	148,544.00	220,964.00	165,651.00	179,387.00	129,777.00	58,165.00	95,429.00	130,724.00	146,015.00
% to Sales:	24.5	23.5	19.9	20.9	14.5	19.5	19.9	14.1	20.3	20.5	21.9
Net Profit of Sales:	36,626.00	31,661.00	57,359.00	108,545.00	35,216.00	51,057.00	29,833.00	12,618.00	20,969.00	44,060.00	52,206.00
% to Sales:	7.4	6.9	7.7	10.3	2.9	5.6	4.6	3.1	4.5	6.9	7.6

1912-1913 BUDGET

GENERAL EXPENSES

DEPARTMENTAL

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1912-1913 BUDGET

THORNE, MULHOLLAND, HOWSON & MCPHERSON

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

HARDING CARPETS, LIMITED

SUMMARY OF OPERATIONS

1928 TO 1935

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	1928	1929	1930	1931	1932	1933	1934	1935
Capital Employed in Operations:.....	1,133,063.15	1,219,795.21	1,175,940.61	1,146,130.21	1,055,940.60	1,034,207.71	956,884.56	879,914.25
Total Capital Employed:.....	1,133,063.15	1,219,795.21	1,175,940.61	1,146,130.21	1,055,940.60	1,034,207.71	956,884.56	879,914.25
<u>Deduct:</u>								
Bank Loans:.....	819,000.00	898,000.00	821,000.00	209,000.00	159,000.00	147,000.00	129,000.00	14,000.00
Preferred Stock:.....	750,000.00	750,000.00	752,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00
	969,000.00	1,048,000.00	985,000.00	959,000.00	919,000.00	897,000.00	129,000.00	14,000.00
Common Stock Equity:.....	814,063.15	817,795.21	810,940.61	817,130.21	815,940.60	817,207.71	827,884.56	865,914.25
Revenue from Operations:.....	492.16	44,374.44	39,782.32	11,977.65	22,865.50	9,808.08	59,309.91	51,254.25
% to Capital Employed in Operations:.....	.0	5.6	3.4	1.0	2.2	.9	6.2	5.8
Total Revenue:.....	492.16	44,374.44	39,782.32	11,977.65	22,865.50	9,808.08	59,309.91	51,254.25
% to Capital Employed:.....	.0	5.6	3.4	1.0	2.2	.9	6.2	5.8
<u>Deduct:</u>								
Income Taxes:.....		1,000.00					7,562.51	7,100.00
Loan Interest:.....	6,234.59	21,542.38	20,636.92	17,288.05	12,326.11	9,540.97	8,544.46	5,575.26
	6,234.59	22,642.38	20,636.92	17,288.05	12,326.11	9,540.97	16,206.97	12,773.26
<u>Net Revenue Applicable to Common Stock</u>								
<u>Equity:.....</u>	<u>46,725.75</u>	<u>821,752.06</u>	<u>819,145.40</u>	<u>85,310.40</u>	<u>835,189.61</u>	<u>8267.11</u>	<u>945,102.94</u>	<u>838,480.99</u>
% to Common Stock Equity:.....	4.1	12.6	10.0	8.8	8.7	2.2	5.2	4.4

SALES AND PROFITS

1928 TO 1935

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Sales:.....	822,979.87	798,444.78	682,971.82	507,682.56	391,242.08	595,477.97	806,917.87	674,301.80
Gross Profit before Depreciation:.....	36,391.35	149,632.17	131,025.45	91,100.96	59,226.57	107,462.98	186,906.56	202,245.42
% to Sales:.....	16.3	18.7	19.2	17.9	15.1	27.5	23.8	30.0
Gross Profit after Depreciation:.....	36,391.35	125,212.17	131,025.45	91,100.96	59,226.57	81,435.98	140,100.57	156,382.80
% to Sales:.....	16.3	15.7	19.2	17.9	15.1	20.7	25.1	23.2
Net Profit on Operations:.....	492.16	44,374.44	39,782.32	11,977.65	22,865.50	9,808.08	59,309.91	51,254.25
% to Sales:.....	.2	5.6	5.8	2.4	5.8	2.5	9.8	7.6

THORNE, MULHOLLAND, HOWSON & MCPHERSON

ROYAL COMMISSION ON THE TEXTILE INDUSTRY
TORONTO CARPET MANUFACTURING CO., LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

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	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
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Capital Employed in Operations:.....	1,016,819.32	896,275.32	850,202.56	1,101,223.16	1,204,447.25	1,501,474.02	1,368,306.37	1,434,716.83	1,430,664.80	1,413,752.06
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Capital Invested outside Industry:.....	5,129,705.66	5,387,530.93	5,732,552.59	5,857,748.96	5,754,983.05	5,561,392.44	5,353,117.37	5,351,225.76	5,382,792.24	5,246,111.07
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Total Capital Employed:.....	4,146,524.98	4,286,404.85	4,891,355.35	4,958,972.12	5,059,430.30	5,062,866.46	4,718,425.94	4,785,942.59	4,813,456.44	4,861,863.18
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Deduct:

Bank Loans:.....	275,000.00	250,000.00	492,565.66	757,066.65	800,000.00	809,733.33	550,000.00	598,585.75	592,557.37	400,000.00
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Preferred Stocks:.....	732,000.00	832,000.00	832,000.00	832,000.00	832,000.00	832,000.00	832,000.00	832,000.00	832,000.00	832,000.00
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Bonds:.....	939,000.00	907,000.00	875,000.00	842,000.00	808,000.00	772,500.00	735,500.00	699,500.00	661,500.00	622,000.00
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	1,946,000.00	1,969,000.00	2,198,566.66	2,451,066.66	2,440,000.00	2,414,233.33	2,117,500.00	2,130,068.76	2,086,057.37	1,684,000.00
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Common Stock Equity:.....	32,800,524.98	32,297,404.23	32,391,886.69	32,527,905.47	32,619,430.20	32,648,633.12	32,597,925.94	32,655,373.83	32,727,399.07	32,807,863.15
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Revenues:

Revenue from Operations:.....	210,458.92	240,950.88	223,027.72	256,360.56	242,567.07	130,892.26	59,235.83	73,266.64	123,322.99	112,973.14
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% to Capital Employed in Operations:.....	20.7	26.8	26.0	25.3	18.8	8.1	4.3	5.1	8.8	8.0
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Revenue from Outside Investments, etc:.....	105,317.43	124,285.58	129,150.38	135,297.20	115,411.51	111,956.27	87,665.99	65,045.45	54,725.52	44,511.55
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Total Revenue:.....	315,976.35	365,236.46	365,179.30	391,657.84	357,978.88	232,848.83	146,304.82	138,312.09	178,046.51	157,484.69
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% to Capital Employed:.....	7.6	8.5	7.9	7.9	7.1	4.6	3.1	3.9	3.7	3.4
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Deduct:

Interest on Loans:.....	50,428.86	35,948.16	36,317.86	49,439.56	54,188.25	35,391.88	55,313.89	27,481.35	38,498.07	22,258.18
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Interest on Bonds:.....	57,115.00	55,220.00	53,300.00	51,345.00	49,330.00	47,237.50	46,732.50	43,084.12	40,538.88	37,878.56
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Income Tax:.....	34,638.88	20,493.53	25,000.00	25,000.00	15,000.00	15,000.00	1,475.73	27,486.32	16,883.87
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Dividends Preferred:.....	65,560.00	65,560.00	65,560.00	65,560.00	65,560.00	65,560.00	65,560.00	8,320.00	
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	200,745.74	177,221.69	181,177.86	192,144.56	185,068.25	149,189.05	170,806.39	50,364.20	106,527.27	77,020.61
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Net Revenue Applicable to Common Stock

Equity:.....	115,233.61	98,614.77	98,100.44	109,513.26	172,920.33	83,659.45	82,701.57	857,947.89	971,325.24	80,464.06
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% to Common Stock Equity:.....	0.8	0.8	7.6	7.9	6.6	3.2	3.2	2.8	2.8	2.9
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SALES AND PROFITS

1926 TO 1935

	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
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Sales:.....	2,243,605.76	2,514,643.33	2,478,371.84	2,577,500.47	2,190,926.50	1,593,232.17	989,716.90	753,336.97	1,069,646.11	1,131,556.03
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Gross Profit before Depreciation:.....	499,609.94	577,465.56	539,084.10	581,490.57	537,977.84	338,487.97	217,796.19	245,315.79	304,708.33	302,922.07
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% to Sales:.....	22.3	23.0	21.8	22.6	34.6	31.2	22.0	32.6	27.7	26.8
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Gross Profit after Depreciation:.....	439,609.94	537,465.56	499,084.10	541,490.57	497,977.84	338,487.97	217,796.19	200,315.79	259,708.33	257,922.07
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% to Sales:.....	19.6	21.4	20.2	21.0	22.8	31.2	22.0	26.6	23.6	22.8
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Net Profit on Sales:.....	210,458.98	240,950.88	223,027.72	256,360.56	242,567.07	120,892.26	59,235.83	73,266.64	123,322.99	112,973.14
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% to Sales:.....	9.4	9.6	9.0	9.9	11.1	7.6	6.0	9.7	11.2	10.0
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THORNE, MULHOLLAND, HOWSON & MCPHERSON

